



TKS Penny – Simplify Shareholder Management & Accounting

Through **SIMPLIFY** 's pioneering Platform as a Service ("PaaS") model makes **Penny** the definitive integrated solution for onshore and offshore shareholder accounting, tax preparation, private equity fund servicing and account management,

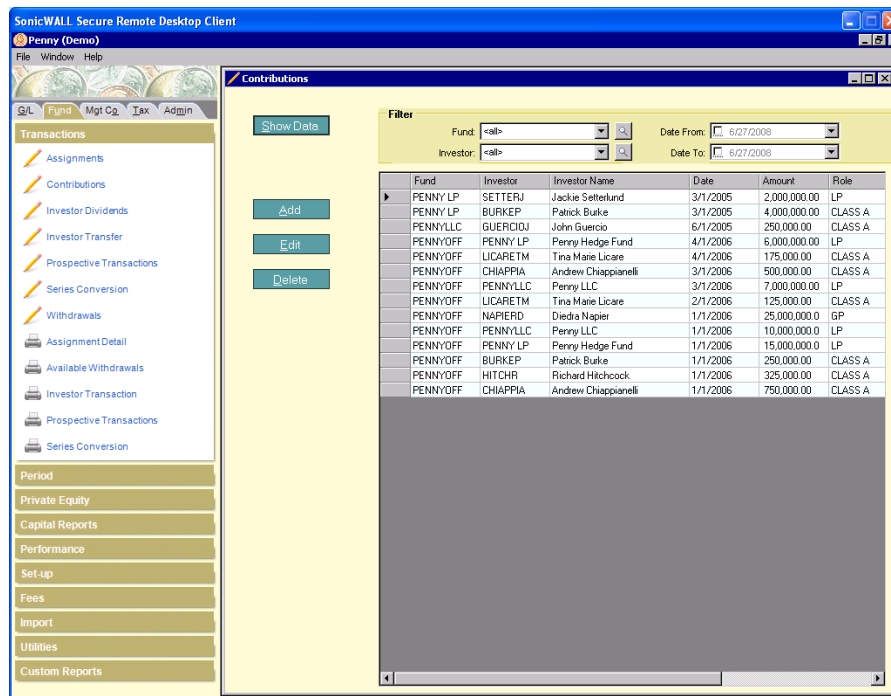
External

Penny® tracks stock par values and additional paid-in capital, and even handles the complexities of rounded NAVs and corporate income allocation - so all reports are consistent: from the shareholder register, to the trial balance.

- Track investments by contribution.
- Allocate results by shareholder or share class and series.
- Monitor subscriptions for anti-money laundering requirements.
- Calculate estimated returns any time, even on a daily basis and including performance fees.
- Supports share equalization.
- Create and distribute Capital Call and Distribution Notices

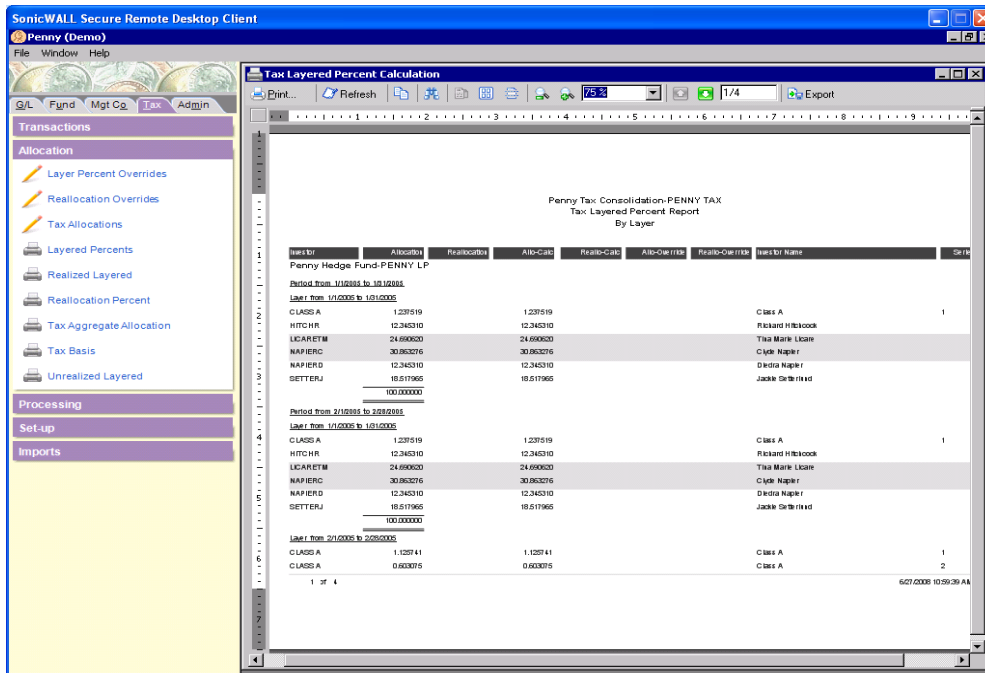
Designed by seasoned industry experts, Penny® easily handles the complexities of partnership accounting for your investors. Multiple users can input data simultaneously; while the system's powerful security model lets you easily configure different rights and roles.

- Track investments by contribution.
- Automatically allocate investment results by partner.
- Monitor subscriptions for anti-money laundering requirements.
- Calculate estimated returns any time, even on a daily basis and including performance fees.
- Monitor liquidity gates and forecast future potential withdrawals.



simplify.

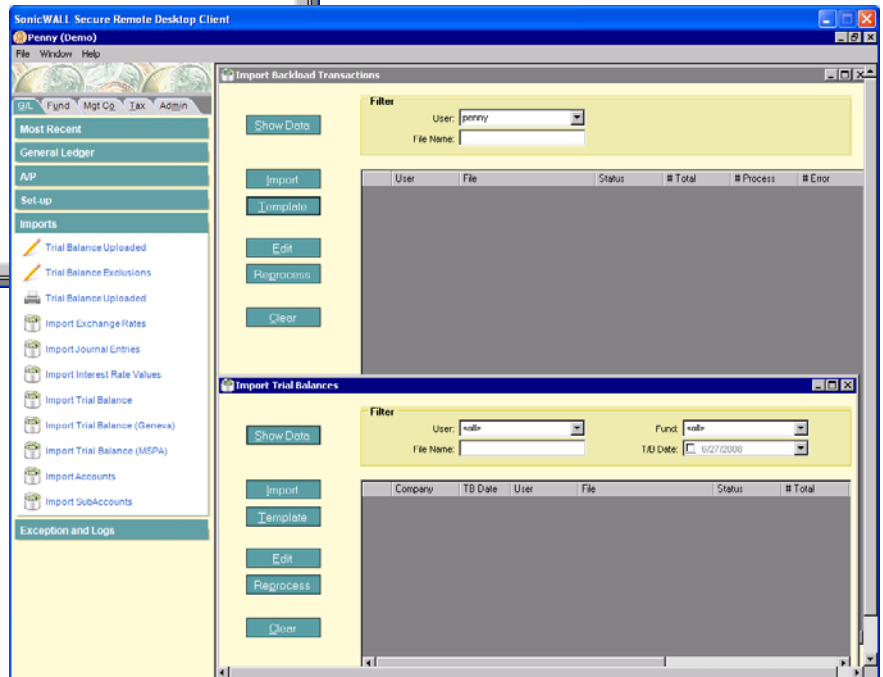
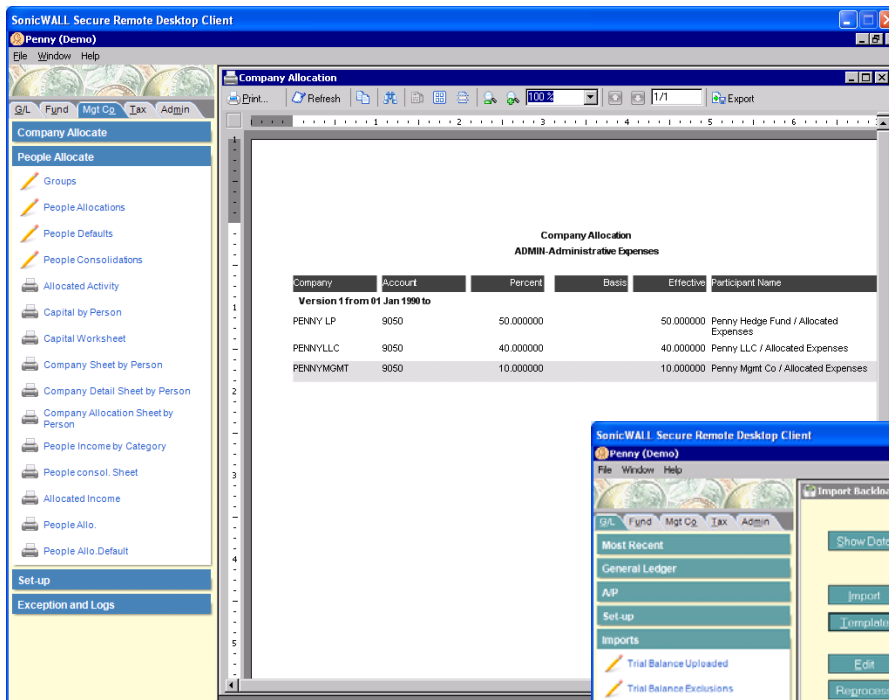
Accounting	
<p>COMPREHENSIVE INVESTOR REPORTING</p> <ul style="list-style-type: none"> Track by contribution Allocate investment results Anti-money laundering compliant 	<p>INCENTIVE & MANAGEMENT FEE CALCULATIONS</p> <ul style="list-style-type: none"> Fees calculated throughout the year Losses carried forward Charges upon withdrawals Easy overrides
<p>EXTENSIVE INVESTOR TRANSACTIONS</p> <ul style="list-style-type: none"> Contributions Withdrawals Assignments Series Conversions 	<p>OTHER FUNCTIONAL BENEFITS</p> <ul style="list-style-type: none"> Capital-based Fees Income Allocated During Posting Customizable Allocations Track Capital By Salesperson Track Document Distributions
Taxes	
<p>LAYERED INVESTOR ALLOCATIONS</p> <ul style="list-style-type: none"> Layer realized gains Layer investor percentages Layer back-loaded periods 	<p>SUPPORTING SCHEDULES</p> <ul style="list-style-type: none"> Create schedules Retrieve information Perform calculations
<p>COMPREHENSIVE ADJUSTMENTS</p> <ul style="list-style-type: none"> Tax adjustments Security adjustments Tax allocations 	<p>OTHER FUNCTIONAL BENEFITS</p> <ul style="list-style-type: none"> Tax maps User-defined tax lines PDF returns



simplify.

Internal

Management Companies	
<p>COMPREHENSIVE INVESTOR REPORTING</p> <ul style="list-style-type: none"> Full Financial Reporting Package Consolidations 	<p>FLEXIBLE ALLOCATIONS</p> <ul style="list-style-type: none"> Allocate to Participating Members Allocate to Companies Allocate using alternative basis methods
<p>ACCOUNTS PAYABLE MODULE</p> <ul style="list-style-type: none"> Vendor and Invoice Tracking Disbursement Functionality Cash Reconciliations 	<p>OTHER FUNCTIONAL BENEFITS</p> <ul style="list-style-type: none"> Reusable Journal Entry Templates Break Out Income and Expenses Using Set Schedules Capital Reports Detailed Audit Trail



simplify.

SIMPLIFY & TKS Penny Platform	Benefits Include
<ul style="list-style-type: none">▪ Windows2003 Enterprise Server and SQL 2003 Enterprise▪ Clients run on the own instance, facilitated by VMWare, completely separate from other client▪ Access to each users virtual terminal services desktop is via Citrix▪ Fully MS Office interoperability and full access to all development tools▪ State-of-the-Art User Interface▪ Robust Security fully SAS 70 I & II▪ Full Disaster Recovery▪ Contextual On-line Help▪ Help Desk Support	<ul style="list-style-type: none">▪ Implementation Within Days▪ Unique Back-loading Capabilities▪ Compliments Existing Systems▪ Export Any Report▪ Import Rather Than Retype▪ Support for Hedge Funds, Fund of Funds, Private Equity and Management Companies▪ Reduce audit time

For More Information or to Schedule a Demonstration Contact:

Simplify – United States

Brian Shapiro – (646) 735-3320
bshapiro@simplify-llc.com

Blake Nunley - (646) 735-3433
bnunley@simplify-llc.com